

CDM closure

Date	Tuesday 11.11. 2025
Time	5:30-6 pm
Chair(s)	Peer Stiansen, Norway; Alick Mwundlika (Zambia)
Dynamic	Key contentious issue is the transfer of CDM Trust Resources to the Adaptation Fund vs the A6.4 Mechanism. Room is circa 50% from A6.4 session Very constructive atmosphere
Key outcomes of session/Progress achieved during session	• Compromise in sight: Loan to A6.4

Introduction

Only Peer in the room, Alick still in the plane:

- Limited number of meetings
- ITL will be dealt with under SBI
- CDM EB report available.
- Secretariat update presentation on funds available
- Draft text already aimed for after this meeting
- Interventions to address both timeframes, and transfer of funds

Interventions

GROUP/ COUNTRY	NAME (IF POSSIBLE)	INTERVENTION
EU	Martin Hession	• Time to wind down CDM, A6.4 is in dire need of financing • Maximize impact of resources through full transfer to A6.4 • Timelines short, max Dec. 2026 • Cease unnecessary activities, e.g. prep of new meths, issuance, ... • Need explanation of reasons for keeping a reserve. • Less money available every day

GROUP/ COUNTRY	NAME (IF POSSIBLE)	INTERVENTION
		Submission with specific dates under prep
AGN	Mbaye Diagne	Trust fund to be given to the AF <u>and</u> CB under A6.4
Japan		Supports EU
LDCs	Gebbru Ember	- Support AGN - Need for CB, significant impact here - Mode of transfer of resource critical – loan to A6.4
UK	Dexter Lee	- Support EU re ceasing activities and A6.4 - Close CDM as early as possible
AOSIS	MJ Mace	- Earliest possible date - Maximum money to AF Flexible regarding the ways how this is achieved
Switzerland	Simon Fellermeier	- Room is too empty for an issue that is important - Committed to achieve outcome that allows A6.4 work to continue - Supports AOSIS - A functioning A6.4 is necessary for continuous revenue stream to AF - A few functions can continue, others need to be stopped. - A6.4 ready to go - Work with EU on the submission
Arab Group		- To AF - Open for discussion on partial fund to CB and operationalization of A6.4. - Open to other discussions
LMDC		- Support AGN - Loan, threshold by state
New Zealand	Jacque Ruesga	- One time contribution to AF is short-sighted - A6.4 will give ongoing revenue stream - Early closure

GROUP/ COUNTRY	NAME (IF POSSIBLE)	INTERVENTION
		• CB is not helpful if the mechanism does not function (teach to cook but burn down the kitchen)
Australia	Kate Hancock	• Close CDM ASAP • Maximize funds • Looking forward to EU proposal • Is budget ambitiously thinking about what can be cut off early? • Welcome constructive consultation on where fund can be disbursed
AGN	Mbaye	• • AGN is not against providing money to A6.4 • Glasgow already sent 30 million \$ to A6.4 • At the end money needs to be reimbursed to the AF
AILAC	Adriana	• As early as possible • Open to EU and Switzerland proposal • Clarity necessary to close national legislation • Most of budget to A6.4, including functioning of mech
Switzerland	Simon	• Extremely constructive debate • Asks Secretariat to answer questions on its presentation re budget
EU	Martin	• Asks for presentation how earlier end dates influence the available budget. • Black box needs to be opened
LMDC		• Point of order: stop – need to go to coordination

Peer: Prepare text. No time scheduled yet.