

## 24 April 2024, TED9 NCQG – Day 2

Cartagena, Colombia | [Livestream Link](#)

Co-Chairs: Fiona Gilbert & Zaheer Fakir

General NCQG documents and TED Event pages: <https://unfccc.int/NCQG>

Notes By: Diana K. Elhard, Northwestern University

09:13 - Fiona welcomed us and noted we are moving to breakout groups first thing. She introduced the moderators:

Joe Thwaites  
Mahlet Melke  
Charlene Watson  
Preeti Bhandari  
David McCauley  
Selamawit Wubet

09:17 – Zaheer

(a little difficult to hear) Noted that tensions had been running high and asked us to interact with respect. And to adhere to the UNFCCC code of conduct.

### Session 1: Breakout Session

Breakout Group: Barranquilla's Carnival

Moderator: Joe Thwaites, NRDC

09:30 – Moderator read off the first set of questions and then asked if anyone had anything additional. The questions:

1. What are the key linkages and interdependencies between the elements of the NCQG and options outlined in the 2023 co-chairs' annual report? In particular, what is the relationship between:
  - Timeframe and quantum
  - Contributors (public & private) and quantum
  - Structure and quantum
  - Subgoals and quantum
  - Sources and Structure
  - Timeframe and Transparency
2. What are the implications of the identified linkages across the NCQG's elements and options identified for each element when formulating the NCQG?

09:32 – Bertha, GermanWatch

- Asked to add transparency and structure to the conversation that is not listed
- On subgoals: the differences between structure and subgoals is not always clear, but we need to discuss the role of transparency

09:33 Jens, Denmark

- Noted an additional piece, but it was short and I missed it

09:34 Moderator noted that before we go beyond, we should also chat about quantum and timeframe

09:35 – Unknown, Colombia

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| <ul style="list-style-type: none"> <li>• Timeframe should be 5 years, to align with GST, NAPs</li> <li>• The objective is to respond to the needs of developing s countries so those needs are reflected in the national plans</li> <li>• Necessary to align with 5 year cycle and the quantum</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <p>09:36 – Lily, US</p> <ul style="list-style-type: none"> <li>• Building on that, we have also been thinking about timeframe and the linkages <ul style="list-style-type: none"> <li>○ NAPs, BTRs</li> <li>○ To think about the needs that should be included in a quantum</li> <li>○ The intersection is at a 10 year mark, which also gives us time to ramp up (public budgets take longer to build political will) ‘something we’ve been considering on the US side’</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <p>09:37 - Justine, Canada</p> <ul style="list-style-type: none"> <li>• Meeting between the BTRs and NDCs</li> <li>• Important to think about timeframes that fit with processes we have in place</li> <li>• Cumulative or annual quantum will influence the idea of the quantum and timeframe being linked <ul style="list-style-type: none"> <li>○ As a provider, annual targets would be more difficult to archive as we ramp up</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <p>09:39 – Chao, China</p> <ul style="list-style-type: none"> <li>• We don’t have the word contributor in the PA</li> <li>• We don’t have success [on \$100 billion]</li> <li>• A ten-year failure will not be appropriate here, ‘maybe 5 years so we can access’</li> <li>• Important to align with NDCs</li> <li>• Articles 9.5 and 9.7 for transparency</li> <li>• Moderator asked clarifying Q on which article #s, Chao repeated 9.5 and 9.7 and added also Article 13</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <p>09:40 Isobel, UK</p> <ul style="list-style-type: none"> <li>• Longer timeframe, the higher the quantum as we scale up</li> <li>• But I do agree that we need to learn the lessons from the \$100 billion</li> <li>• As we have a longer term qualitative elements, keeping 1.5 alive <ul style="list-style-type: none"> <li>○ And another time frame, say 10 years, and give us time to reassess</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <p>09:42 – Julius, Kenya</p> <ul style="list-style-type: none"> <li>• The connection between the timeframe and quantum must be linked to needs</li> <li>• The quantum has to contribute to a set of objectives, or a set of results, drawn from the needs</li> <li>• Not necessarily see that the timeframe and quantum linked in terms of scale <ul style="list-style-type: none"> <li>○ Should be drawn from the 5 year cycle....</li> </ul> </li> <li>• “We’ve agreed in different contexts, for example COP27 and COP28...”</li> <li>• GGF framework targets</li> <li>• An annual target, gives an assurance that after the 5-year cycle there is finance</li> <li>• This will help ensure we can deliver on needs already articulated in NDCs and NAPS</li> <li>• That does not mean that we wouldn't have a cumulative expectation, we would want to see this is the needs, and that this would get to</li> <li>• The \$100 billion was each year, by 2020 and extend to 2025</li> </ul> |

Moderator: clarified that there should be an annual amount and cumulative amount that is added together?

Julius clarified: so if the cumulative is \$1 Trillion or 2 trillion based on needs, by 2030, then determine different annual targets

09:45 – Justine, Canada

- If we have annual targets can they scale up?
- Recognizing that with \$100 billion...
- Could it be something that scales up every year

09:46 – Chao, China

- Speaking to the per year goal:
- \$100 billion in 2009 is not equal to \$100 in 2025
  - Joe clarified, so inflation adjustment?
  - Chao confirmed, yes, inflation

Moderator moved us to the topic of contributors

09:47 – Chao, China

- In terms of contributor, Paris Agreement, which is a legal agreement, doesn't mention it. "So I don't think we should waste our time here"
- Needs are \$5.8 trillion, and another report is \$1.8 trillion per year
- NDC cycle aligns with needs of developing countries

09:49 – Jens, Denmark

(He was very hard to hear)

- Discussion around contributors is linked to the discussion about sources
- The goal with limited sources ... with broader sources the [goal] will be much bigger
- Contributors:
  - All Parties, non-Party actors (IFIs), philanthropies, ....
  - Missed a point

Bhutan

- On the quantum as my colleagues mentioned, based on needs, 10 years or 5 years, but also to break it down to annual targets to have predictability

09:51 – Ralph, Germany

- Longer the timeframe, the larger the quantum, we shouldn't think just about effort to determine needs but also to track
  - We will have to spend time to determining if it was 7.9 or 8.5 billion....
- On contributors and sources, I would "very much suggest to separate the two things, the question of what the sources are and not the same as
- The more contributors who have obviously the higher the quantum will be
- Even the \$100 billion is not just public money, it is public, private, and all kinds of sources
- "We can't talk about trillion is we talk just about developed countries and just public"
- "It's just not happening" and a laugh of sorts "it's not about political will, the money's just not there"

09:55 – Maitha, UAE

- Important to think about what was agreed 'last year' and this goal should be linked to think about how will it be possible to meet the goals by 2030 and linking about subgoals that we want achieved and then quantum for that....
- Ex: tripling of renewable energy, how much will that cost? We need to consider this in defining the quantum

Unknown, Gabon

- The importance of \_\_\_\_\_ in countries where we have an urgent need for adaption and mitigation
- In terms of linking the two, it would make sense to link to the NDCs and NAPs
- We have to be able to understand what resources will be available
- On contributors, it is important that developed countries meet there commitment
- Sources need to be identified...Obviously it is difficult
- Re-emphasize the [Article] 9.1, 9.2, 9.3

09:58 – Chao, China

- Fairshare, based on historical emission
- OECD report, in the past 5 years, we see ..... (read the totals on the \$100 billion, none of them having met or surpassed the \$100 billion mark)
- And noted that there was not 'mobilized' that it is consistent
- Not we just here to talk about private sector, "of course we welcome them to join but we didn't see the efforts"

10:00 – Julius, Kenya

- Thank you for making that, I wanted to make the same point
- We have had the private sector, for example 2.1c Sharm El Sheikh dialogue
- The private sector in this venue says they don't invest in adaptation
- Additional, mobilized finance....
- Predictability comes with public support
- And what governments can make sure that finance is moving within the context of the goal and the PA, we cannot [get this assurance from] the private sector
- Including qualitative signaling messaging around the NCQG about how the NCQG, public finance is supposed to catalyze private finance... "that will take us a long ..." way to solving the problem

10:03 - Bertha, GermanWatch

- Agreed that contributor and sources are separate
- Contributor base is under the PA, this conversation should not happen under the NCQG, "it would be taken somewhere else and I'm sure it will be"
- Sources should have public (as a core), and could include private
  - Provision and mobilization could be part of the goal
- Signaling to move that condensation forward could be part o the conversation t the NCQG "you cannot have a goal that depends solely on things magically materializing" and things that you cannot even track, because the OECD struggles to track "I think they call it catalyzation" "it's un-trackable"
- "It's aspirational... but it's un-trackable"

10:05 – Lily, US

- Structure: outer shell that is public and private
  - Provided and mobilized
  - And then within the out shell qualitative
  - Contributors within the public core of the goal
- “I think there are a variety of levers that we can pull” to raise the floor from \$100 billion
- “One, as Chao has said, is to raise mobilization and improving the leverage pf public finance for private finance flows”
- Another way is to improve innovative \_\_\_\_\_
  - Things like carbon markets, which are growing
  - Sovereign wealth funds
- Another lever is looking at MDBs, dramatic increase recent years
  - Thank you including to ADB who is sitting here (looked towards Esmyra)
- Increase bilateral, acknowledging as Ralph said
- And another lever, “which is absolutely part of (sort of laugh as she spoke this) this conversation” is expanding the contributor
  - “I think we can make a dramatic” increase in the amount of public money that we are distributing”

10:10 – Rafik, Tunisia

- On the quantum, to define outputs, clean energy for all, food for all
  - The quantum should be required to meet these different goals
- Subgoals: avoid negotiations on these thematic approaches
- Our preference is for outcomes based thematic groups
- Should come from all sources
- Missed the last point (he was hard to hear because of how he held the mic)

10:12 – Unknown, Gabon

- And with bilateral sources the problem is that access is not direct, it goes through an international agency, which makes it more difficult for us, ... “it’s impossible” “on the climate part its not really working because we have to work through a lot of difficult paperwork and difficult administration....”
- It’s important to mention the difficulty in access ... named GCF and others
  - Difficult to have the direct access

10:14 Ralph, Germany

- Would like to separate two things again
  - One interest; I want this goal to show that developed countries to show that they are doing what they are supposed to do
  - The other thing is that I want this goal to be huge. Obviously fair
  - These aims “are incompatible”
- If the first number is the only number who are interested in it will not be enough to fight climate change
- The goal could address both:
  - Developed countries going to developing
  - And then contributor base
- I would suggest that we say ‘this is against the PA every time we don’t agree with it’
- It’s not against the PA, we set the goal in accordance with 9.3, which “speaks of a global effort with developed countries taking the lead” “taking the lead as part of a global effort”

- “The big number is about a global effort”
- “You might not like it, but don’t say it’s against the Paris Agreement”
- The larger contributor base It’s linked to the number, that is way bigger than what developed can provide
- “It’s not un-trackable” the number is shaky, but you can’t say there are no such flows just because I don’t know how big they are

10:18 – Justine, Canada

- Agree the NCQG cannot do everything
- But also it should do what it can do ...
- Not sure that saying it doesn’t need to reflect the current landscape is productive
- Saying to me that we shouldn’t be having the contributor discussion within the NCQG
  - Where will we have this discussion?
- Liked/agreed with what Julius said on mobilized....
  - Capture all bilateral flows
  - This could assist private sector in understanding where there is public money so that private actors know where to look and understand what they can leverage
- As someone who does reporting, I think an effort to better capture what’s already out there, so that countries who need the funds know where to find them
- Maitha raised an interesting point.... And Ralph has also spoken to this, if we have this commitment then we need to reflect the ambition we have all agreed to

10:22 – Jens, Denmark

- Pick up on transparency part: Agree with Lily said, this is linked to the structure and the ambition we want to achieve
- The core of the goal is somehow linked to commitments and more concessional types of finance....it’s something that we need to be able to track in a very clear way
- We can track public-private linkage
- But we can also do other things, at the national level we should do more to put into effect an enabling environment....
- (Missed a point)
- “We should try to find ways to get monitoring or feedback on how to reach what is in that outer layer, it’s not about accountability as such, it’s more about checking if we are actually getting to where we want to go”

10:25 – Chao, China

- Other countries keep chatting about ‘global effort’ and I think they are misrepresenting this
- 1/CP.21 paragraph 53 (He read this out...)
- This agenda item cannot do everything but there is an obligation and responsibility of developed countries, that’s why we’re here’
- The private sector will not support L&D, that’s something we have to do
- Developing countries are doing a lot:
  - for example, China produces 90% of solar ‘We’ve done a lot’
    - But that doesn’t mean if you cannot perform your goal, you ask others to do it for you
- “One suggestion for developed countries” We have seen them provide financial support, but it did not mobilize the private sector

- There are interstate subsidies... it's a better way to leverage private sector because they focus on the profit
  - Sometimes when they doesn't come to developing countries it's because of risk, but there are ways....
- "Transparency, for 8 years no developed countries agreed to have the definition of climate finance, or a consistent methodology of what is climate finance" can we have that this year? "Can any developed country in this room" do this?
- We saw a big [flaw] in L&D in Dubai

10:30 – Bertha, GermanWatch

- To clarify, I didn't say that there isn't private finance, but that you cannot track it
- But what is the point of putting it in the goal if you cannot track it
- If there is finance flowing it will continue to flow... does it need to be part of the goal
- But I agree with what Jens said, the goal could include components on where finance could go.... Like the MDBs (gestured to Lily)
- To say we could have one goal with all sources and have it be transparent and trackable, it's just not possible
- Contributor base: not getting into the mandate and agreements says, because negotiators are good at that, developing countries are already doing a lot
- If anything, one could argue that they are putting more \$ than traditional
  - What is the logic of saying that if we get developing states report that we will have more \$ [sorry, don't recall name but from the US was saying]
  - If we recognize that in the goal then that does recognize the global effort
- "But I would like to understand the link between making others report what they are already doing and scaling up climate finance"

10:33 – Julius, Kenya

- Thank Jens for suggesting things we can work with
- These are the things we would like to hear more of
  - What does leveraging look like?
- That can allow us to understand what the NCQG should be providing guidance
  - Support of the \_\_\_\_\_?
  - And the role of the MDB finance
- Asked a question to Lily on Article 4.4: question of burden sharing
- When we get into some of these topics like (reform?) MDBs, we are getting to a conversation like 2.1c and a bigger conversation than the NCQG

10:37 - Isobel, UK

- Bring Needs into this conversation
- For me, we see private finance is not doing what it needs to be doing...
  - Useful to
- No matter how much public it won't be enough to meet needs
- Shouldn't be an attempt to backtrack from existing contributors and anything we do in the NCQG should not [prevent] that
- Shouldn't be limiting
  - Existing contributors should be
  - Reporting for everyone is about understanding what exists and what types of finance
    - Understanding where the gaps are and meeting that

10:39 – Maitha, UAE

- Noted she would love to hear from Lily before and moved to hand here the mic, but she said no, it's ok
- So Maitha began
- On private finance, what efforts have been done by developed countries to mobilize private finance
- Now the question is what effort has been done, "this is really important to increase transparency" and the lack of climate finance definition caused the transparency issue
- How can we capture these efforts? It's not a quantity element, can't coconut policies putting into place the efforts of US, Canada, or UK....

10:42 – Lily, US

- Thanks to everyone
- Agree that we should be counting everything
  - Public, private, domestic, and international flows in the outer shell
  - Part of that is to capture the work that Chao cited, to facilitate the energy transition, and we rely on in the US
- we would report on flows via Gabon or China private sector working on solar in Kenya, for the same logic and reason
  - Transparency on that "creates scale"
  - Helps shining a spotlight on that allows us to both recognize those efforts and set a collective goal to
  - That's how we achieve Articles 2 and 3 of the Pa and keep 1.5 alive
- Transparency piece: what can we even shine a light on, "absolutely that's what the SCF biennial assessment does" the last BA .... From *all* sources... we already have transparency... different estimate and
- We are very comfortable in spaces where it's difficult to track  
As climate finance negotiators "it is our bread and butter"
  - We can find a way to transparency here "and I would argue that we must"
  - "Why would we leave them out of the conversation when we could shine a light on them and help them scale"
- Point of convergence: we want to find ways to identify barriers for public to leverage and get private finance flowing
- To Justine's point "why would we not make the NCQG everything it could be"

10:48 – Unknown, Gabon

- Question of trust and equity
- Others at the high level don't understand why are you going to NCQG... they don't understand and I didn't until I was coming here
- We are sustainably managing our forest... the UN process doesn't allow us to be in the carbon market and we need to use our own resources to manage these forests, which everyone benefits from

10:51 Unknown, Singapore

- If we have the finance mobilized and also the private sources how do you prevent them from being double counting

10:52 - Indonesia

- Timeframe as was said by \_\_\_\_\_ before

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| <ul style="list-style-type: none"> <li>• What do we need in 5 years and annual targets is better for predictability</li> <li>• I relate to Gabon's experience</li> <li>• We aren't sure if we can contribute to the 1.5 because we don't know if the funding will be there to allow us to do that...</li> <li>• On the role of the private sector, "I still do not understand how we can put the private sector in here"</li> <li>• What is the role of the private sector and the state here? Because the Parties will be doing the reporting? Should it be through each Party? Or do we come up with another transparency mechanism?</li> </ul> |
| 10:54 Unknown, Bhutan <ul style="list-style-type: none"> <li>• (Missed first point)</li> <li>• If we push private sector too hard perhaps small states will be left behind</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 10:56 – Chao, China <ul style="list-style-type: none"> <li>• For subgoals, balance between adaptation and mitigation is important</li> <li>• L&amp;D is important</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 10:57 – Rafik, Tunisia <ul style="list-style-type: none"> <li>• Joke about not negotiations and about the need for technical ideas</li> <li>• Note that we need to ensure engagement from private sector</li> <li>• What is needed <ul style="list-style-type: none"> <li>○ To enhance the number of contributors or the quantum</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                           |
| <b>Coffee Break</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Session 2: Breakout Group Continued</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Group:</b> Barranquilla Carnival<br><b>Moderator:</b> Joe Thwaites                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 11:42 – Moderator explained the aim for the session, if adding input try to do so on something not yet mentioned, then also addressing the second question which we didn't address in the morning, which is on the implications of the linkages. The linkages he noted: <ul style="list-style-type: none"> <li>• Technical level</li> <li>• "Obviously there will be plenty of time tomorrow and the rest of the year" for "political level discussions"</li> <li>• This is the technical expert dialogue</li> </ul>                                                                                                                              |
| 11:45 - UK <ul style="list-style-type: none"> <li>• If subgoals are agreed, we might be putting a ceiling on ambition <ul style="list-style-type: none"> <li>○ That's why we have a reference to balance in Paris</li> </ul> </li> <li>• On wider implications <ul style="list-style-type: none"> <li>○ Interested in identifying areas that we can start to focus on like transparency and timeframe, where there might be close to convergence</li> <li>○ Other parts</li> </ul> </li> </ul>                                                                                                                                                    |
| 11:46 – Chao, China <ul style="list-style-type: none"> <li>• Quantum: From developed countries we hear that trillions is not possible, but I don't</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

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| <p>think I have heard a number from a developed country, is there a number that you can propose to address the needs</p> <ul style="list-style-type: none"> <li>Without a number we don't see any willingness to address the NCQG here</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <p>11:49 – Lily, US</p> <ul style="list-style-type: none"> <li>Joe, I am responding to these more technical issues that you invited us to think about</li> <li>Double counting and link between transparency and sources</li> <li>More sources you bring in then the more risks of transparency <ul style="list-style-type: none"> <li>Ex: blended</li> </ul> </li> <li>Collection vs compilation of data <ul style="list-style-type: none"> <li>Lessons learned from \$100 billion is that we need to eliminate double counting, which we have done</li> <li>We need experts (referenced our friend Chiara)</li> </ul> </li> <li>It's a bit more complicated than Parties reporting through the ETF, there is another step that has to happen (removing double counting in the compilation)</li> </ul> |
| <p>11:52 – Maitha, UAE</p> <ul style="list-style-type: none"> <li>Thank you Lily, just have a question</li> <li>Before the coffee, when chatting about private finance</li> <li>How do we ensure this given private actors are bound by the Paris Agreement <ul style="list-style-type: none"> <li>Avoiding double counting when there is private and public actors</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                              |
| <p>11:54 – Lily, US</p> <ul style="list-style-type: none"> <li>Agreed, that this certainly needs</li> <li>The PA cannot mandate private sector actors to report directly, in the US thinking about support provided and mobilized <ul style="list-style-type: none"> <li>The outer shell (broader number)</li> <li>is it a Party-fed process, where Parties are reporting on their domestic private actors or is that too much of a burden</li> <li>"Room for creativity here"</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                   |
| <p>11:55 – Justine, Canada</p> <ul style="list-style-type: none"> <li>Good question</li> <li>In the spirit of sharing ideas</li> <li>A tool Canada has been using to 'report on actions that support 2.1c' <ul style="list-style-type: none"> <li>Article 9.5 submission</li> </ul> </li> <li>There are concerns with harmonizing practices among contributors <ul style="list-style-type: none"> <li>If we can have an easily digestible space here we should try for to have that</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                              |
| <p>10:58 – Julius, Kenya</p> <ul style="list-style-type: none"> <li>Spoke about the \$100 billion and lessons:</li> <li>We need to think about mobilized finance and counting methodologies</li> <li>In terms of structure, if you have a 5 year goal, you need to think about the 5 year goal and assessing it, like a timeline to think about has the goal been met within a timeframe after that</li> <li>Scale has to be one that allows predictability, so if you look at outside sources... <ul style="list-style-type: none"> <li>"This goal is an assurance to developing countries, that finance is being contributed to support your ambition"</li> <li>Outside sources cannot ensure predictability</li> </ul> </li> </ul>                                                                   |

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| <ul style="list-style-type: none"> <li>• 2.1c Sharm el Sheikh dialogue has got opportunities [to keep speaking about]</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <p>12:02 - Question from moderator on if there are efforts between developed countries in terms of harmonizing reporting on finance mobilized? And if yes, are there applications to this process or any gaps?</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <p>12:04 – Maitha, UAE</p> <ul style="list-style-type: none"> <li>• ‘Can I add to your question before we have space for developed countries’</li> <li>• How will this contribute to [meeting needs in developing states -- I think this was in a sense of capacity? But I didn’t completely know]</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <p>12:04 – Lily, US</p> <ul style="list-style-type: none"> <li>• Like Justine, I am in charge of our accounting</li> <li>• Picking up on something Julius said</li> <li>• I’m hearing a push for a five year time frame and I wanted to pick up on a concern. The BTRs are every 2 years and there is a time lag, so this year we will be reporting on ‘21 and ‘22</li> <li>• So for reporting on 2030, we wouldn’t have data until 2032 <ul style="list-style-type: none"> <li>○ There isn’t room for the budget process to respond to the goal and to get the data</li> <li>○ Gave US budget example of 2 years, Switzerland</li> <li>○ Always improving methodologies, 2026 will be better and 2028 even better...</li> </ul> </li> </ul>                                                                                                                                                                                                                                   |
| <p>12:08 – Justine, Canada</p> <ul style="list-style-type: none"> <li>• 5 year planning period in terms of climate finance</li> <li>• Referenced a future NCQG in terms of “NCQG 2.0 and NCQG 3.0”</li> <li>• In terms of improving we are always working, we include sections on methodologies...</li> <li>• On reporting, to Maitha, rather than say this can and cannot be climate finance, we set parameters and we try to be extremely clear about this. Putting it clearly upfront</li> <li>• But I agree that more harmonization is always useful in the reporting space”</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                    |
| <p>12:11- Chao, China</p> <ul style="list-style-type: none"> <li>• I asked about the quantum, but I didn’t hear any answers</li> <li>• Second thing, we have a consensus in 1/CP.21 that “this goal is based on the needs of developing countries, not the barriers of developed countries”</li> <li>• “We have consensus, we have a mandate”</li> <li>• About 9.5, I heard a colleague from Canada (apologized for not know her name, “I will remember next time”) [this was Justine]</li> <li>• Some elements of the 9.5 report are without any number</li> <li>• Some countries refuse to provide 9.5 reports, “how can we trust?! We need a new trust, right?”</li> <li>• On definition, yes I understand that every country have their own methodology and definition, but if we do this, then we cannot add this up</li> <li>• Noted that OECD report just adds all ‘adaptation’ totals from Parties and leads to double counting because there are different</li> </ul> |
| <p>Moderator: noted it is a bummer that the OECD colleagues isn’t in the room and clarified “the Paris Agreement it’s taking into account, not based on, needs of developing countries”</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

12:14 – Jens, Denmark

- I am also responsible for the
- Most methodologies now are based on OECD or DAC, for mitigation or adaptation
- Of course it's not exactly the same, and we are improving
- I hope that the reporting we have done is well described
- With the ETF, for the first time we will report on mobilized finance. "I think it will be a challenge" I think we have a lot to build on
- The \$100 billion report has done a lot of common methodological thinking about how to assess and not have double counting, which I think most of us will refer to
- Maybe this is something we can put in the goal, that countries are required to report on qualitative elements of the goal

12:17 - Joe clarified that when the NCQG was initiated there was not a clear date of BTRs... and now we also have the 2028....

12:18 – Rafik, Tunisia

- Not sure if countries are clear on the definition
- Commented on the diversity of actors in the group: For Africa... (looking around and said '2 countries only' - seeing Julius) ...
- For Tunisia we are working on our accounting...
  - First problem, what is the domestic flows? Is it only the national budget? We have \$ from national budget and from loans from MDBs and others, and all other sources. So we decide that even loans from African Bank or EU are going to count as national, why? Because it's a loan and we pay for it
  - But then on the other side, the ADB will say Tunisia had a loan... the World Bank will say... and we have double accounting

12:22 – Diana, Northwestern University

- On timing: Some of those challenges would still be true in 2030
  - Data lag wouldn't go away, budgetary cycles presumably will be on the same or similar timeframes
  - If a new goal at 10 years or another timeline, what are some options?
- On reporting from every country to identify gaps: Wondering about the implications of this in terms of precluding certain actors for doing a lot of work internally [in the future]

12:24 – Laura, Cuba

- When we are thinking we need to be clear about what is our main objectives [in the goal]
- If there is a 5 year cycle
- ... missed her intervention

12:25 – Julius, Kenya

- Noted that he has questions rather than comments
- (missed a point)
- Is the finance aligned with the ambition
- In the context of the BTRs, NDCs, and BAs....
  - 'What we need to do in my view is not say that potentially we have an issue of time....' because we might
  - "How do we compliment the time lag in terms of monitoring what has been

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| <p>provided and delivered</p> <ul style="list-style-type: none"> <li>• The moment of reflecting, the GST, “a crucial space which offers all of us that moment of introspection”</li> <li>• Can we leverage what we have to actually reflect... and then the question [out of that reflection] would be what are we aiming for?</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <p>12:29 – Maitha, UAE (Moderator noted she will be the last speaker)</p> <ul style="list-style-type: none"> <li>• Noted that data lag is after the action, but we have budget processes earlier <ul style="list-style-type: none"> <li>○ We have ‘the money in’ and then ‘money out’</li> <li>○ But maybe</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <p>12:31 - Moderator thanked us and apologized for keeping us from lunch.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <h3>Session 3: Plenary &amp; Report Backs</h3>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <p>13:51 - Fiona welcomed us back, introduced and ran the ice breaker, trivia game</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <p>14:04 - Zaheer invited the virtual break group moderator to report back</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <p>14:04 – Selamawit, Global Center for Adaptation</p> <ul style="list-style-type: none"> <li>• Timeframe: <ul style="list-style-type: none"> <li>○ There was an understanding that the quantum will be linked to timeframe</li> <li>○ Preference for 10 year time frame to lock ambition</li> <li>○ Others proposed a 5 year timeframe with a review every 5 years</li> </ul> </li> <li>• Contributors: private and public <ul style="list-style-type: none"> <li>○ Look at a broader contributor base in the context of the changing world</li> <li>○ Anchor of historical responsibility</li> <li>○ We should look at the responsibilities laid out in the PA</li> </ul> </li> <li>• Structure <ul style="list-style-type: none"> <li>○ Subgoals and include instruments that will be related/necessary</li> <li>○ There is not clarity on addressing L&amp;D within the goal</li> <li>○ The inclusion or not of L&amp;D will impact the quantum</li> <li>○ Some colleagues wanted no subgoals, while others wanted subgoals on adaptation, mitigation, and L&amp;D <ul style="list-style-type: none"> <li>▪ Some members noted such subgoals might impact bilateral flows</li> </ul> </li> <li>○ Look at adaptation gap and some members preferred an adaptation finance subgoal</li> <li>○ Possibly have three separate goals aligned with these themes/pillars</li> <li>○ Subgoal could facilitate more targeted finance</li> </ul> </li> <li>• Private sector <ul style="list-style-type: none"> <li>○ Mitigation involvement, but lack of adaptation involvement</li> </ul> </li> <li>• Contributor <ul style="list-style-type: none"> <li>○ Some folks in the groups noted that there could be separate goals for public and other funds</li> </ul> </li> <li>• Transparency <ul style="list-style-type: none"> <li>○ How do we do this within existing arrangements</li> <li>○ If we have a 10 year timeframe, how can we have review frameworks</li> <li>○ How to do we ensure continuous transparency and that the goal is on track</li> </ul> </li> </ul> |

- SCF could help address potential gaps and be reviewed with the ETF in 2028
- Transparency does not guarantee delivery, but is still important to have
- Linkages:
  - Point was raised to look at the existing financial instruments we have and how these might help developing countries
  - How to address the GST, private, multilateral, and private banks
  - Members stressed the obligations from the PA and stick to our mandate

14:11 - Zaheer invited anyone who wanted to speak online to chime in, they didn't

14:12 - Joe Thwaites, Natural Resources Defensive Council (NRDC)

- Quantum and timeframe
  - Possible links to NDCs and targets of the GST
  - Annual or cumulative targets and implications
  - Could the goal imply a scale-up year over year
  - Some participants saw a longer timeframe could imply a higher quantum
- Transparency
  - Can the goal timeframe be aligned with BTRs (biennial transparency reports) to help with tracking and accountability
  - 5-year NDCs and 2-year BTRs will link together every 10 years, so 10 year as a timeframe, while others were focused on 5 years with NDCs
  - The urgency and predictability for climate finance was highlighted
- Contributor base
  - Members engaged in reiterations of Article 9 and 1/CP.21 decision
  - One member noted that more contributors could imply a higher quantum and lower then a lower quantum
  - Conversation about what is the NCQG – is it on focusing on developed country delivery then that's one thing, but if it's supposed to maximize climate finance? Then that is another
  - there was a discussion of tracking and mobilization across contributors
- Quantum and structure
  - Questions of if we have a layered goal, then does that imply differences in sources and aims for different goals
  - Similar to Selamawit we have a conversation about adaptation, mitigation, and L&D subgoals
  - also had a discussion about output-based subgoals
  - Regardless, it was mentioned that these subgoals should not but a 'ceiling' on ambition
- Structure & Sources
  - Mobilization goal or outer layer of a goal may include more sources
- Transparency
  - BTR as mentioned already
  - Lag time between mobilized and reporting
    - SCF might be able to help with reconciling timeframes and reporting
- Additional Linkages mentioned in our group
  - Transparency and structure
  - Transparency and sources
- Might be more room [in future NCQG] to discuss linkages between transparency and other elements of the goal in the future

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| 14:20 - Zaheer invited additional comments from the group                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <p>14:21 – Chao, China</p> <ul style="list-style-type: none"> <li>• The first sentence I said.... We have to stick to the mandate. We are not doing this. <ul style="list-style-type: none"> <li>◦ Read out the mandate of this item: Para 51 1/CP.2</li> </ul> </li> <li>• Noted that he raised the issue of how much money</li> <li>• Balance</li> <li>• Third point about developed countries having obligation</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <p>14:24 – Lily, US</p> <ul style="list-style-type: none"> <li>• Briefly on the mandate.... <ul style="list-style-type: none"> <li>◦ Only 9.3 and 2.1c are mentioned in the mandate</li> <li>◦ Voluntary article</li> <li>◦ Developed countries will take the lead</li> <li>◦ Contributor base is absolutely on the table</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <p>14:26 – Zaheer</p> <ul style="list-style-type: none"> <li>• Thanked Lily and noted he looks forward to the ad hoc meetings</li> <li>• Mahlet was called on to give her group's report back</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <p>14:27 – Mahlet, Rocky Mountain Institute (RMI)</p> <ul style="list-style-type: none"> <li>• International financial architecture, NCQG, 2.1C <ul style="list-style-type: none"> <li>◦ There are overlapping issue between these three things, but we need to stick to the NCQG and focus on what this can do.</li> <li>◦ There are complimentary aspects</li> </ul> </li> <li>• Timeframe quantum and transparency <ul style="list-style-type: none"> <li>◦ 5 years versus 10 years</li> <li>◦ Shorter timeframe can provide predictability and ambition</li> <li>◦ Larger timeframes could pull in additional groups, non-state actors</li> <li>◦ Timeframe will determine links to NDCs, BTRs, GST, IPCC, and others</li> <li>◦ Longer timeframe might be difficult in terms of assessing needs in developing countries for a longer timeframe</li> <li>◦ Data lag and the various reporting cycles</li> <li>◦ Longer timeframe, others pointed out, does not hinder ambition</li> <li>◦ Timeframe should be linked to scientific and reporting process</li> </ul> </li> <li>• Contributors <ul style="list-style-type: none"> <li>◦ Some noted that a broader base means a higher quantum</li> <li>◦ Others noted that the core should be the core of public finance <ul style="list-style-type: none"> <li>▪ Other countries and actors could follow</li> </ul> </li> <li>◦ A core of public finance from developed countries should start the conversation</li> <li>◦ Broad agreement that the core will be public finance, but want to have lessons form \$100 billion included</li> <li>◦ Role of private sector and concern from some developing countries that one-size does not fit all and how to get needed financing for mitigation and adaptation <ul style="list-style-type: none"> <li>▪ How to send a signal and mobilize private sector</li> </ul> </li> </ul> </li> <li>• We agree starting point matters: needs-based, theme-based, or layers, will have impacts on the goal <ul style="list-style-type: none"> <li>◦ Maybe timeframe and structure is the starting point for some</li> </ul> </li> </ul> |

- Others said that the public core from developed countries is key to start
- But other Parties noted contributor base is key to quantum
- In terms of embedding impacts and outcomes
  - ETF has this so we should not discuss it here
  - Measures results will be difficult for non-mitigation items where it is easier for mitigation
  - If there are subgoals, should there be similar timeframe for all of them?
  - On impact and timeframe, if we want to reach 1.5 then that will change these elements
- Ended by noting people did emphasize sticking to the mandate in this process

14:35 - Zaheer invited Charlene to speak

14:35 – Charlene, ODI

- Timeframe
  - Different views on timeframe
  - Agreement on sequencing: what is feasible in BTR timeframe, how to thinking about planning processes for NDCs and NAPs, also IPCC
  - Shorter timeframe might increase ambition, but some countries might not be able to articulate their needs
    - Might be hindered by access issues
  - Longer time frame might capture more data and increased the ability to set the quantum, but might have less specific/accurate needs
    - Does allow to take into account the ETF in 2028
- Transparency
  - Sequencing and linking to reporting cycles already established
  - Noted domestic budget cycles here as well
  - Too long won't be helpful for linking to ETF
  - Is there sufficient data to course-correct in a 5 year time frame?
    - Disagreement here
- Structure
  - Implementation as a link between quantum and structure
  - Multilayered approach
  - Signals could lead to higher quantum
  - Sources and actors will be placed differently within this quantum
- Subgoals
  - Qualitative subgoals: gender, access, just transition... and others related to development and response measures
  - Some desire to see adaptation, mitigation, and L&D
    - Also discussed cross over between mitigation and adaptation
  - We could have themes with other sorts of subgoals
    - EX: We have an understanding that locally-led adaptation is more effective, so perhaps we could include subgoal to reflect growth here over time
  - Policy sublayers to consider on enablers and disenablers
    - EX: Trade measures and cross-border implications were mentioned
    - Percentage of debt restructured
- Contributor
  - Wider set of contributors could lead to a larger [quantum], especially non-

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| <p>traditional contributors</p> <ul style="list-style-type: none"> <li>▪ The aim would be for 'more to contribute more'</li> <li>○ Conversely, there was the view that contributors are set by mandate and this is not the space to discuss non-traditional contributors</li> </ul> <ul style="list-style-type: none"> <li>• Sources <ul style="list-style-type: none"> <li>○ As many sources as possible while still enabling transparency</li> <li>○ Linkages with innovative sources, such as SDRs and _____</li> <li>○ There was a general view that the more sources the more difficult it gets with regards to accountability</li> </ul> </li> <li>• Ambition and quantum: <ul style="list-style-type: none"> <li>○ Higher quantum is necessary but not sufficient to deliver ambition and Sense in the room that ambition is necessary but not sufficient to deliver quantum</li> <li>○ Needs (in NDCs) are not guaranteed to be funded</li> <li>○ NCQG could provided a signal which could lead to broader understanding and scaled up financing</li> </ul> </li> <li>• Final issues: cost of capital, need to equitable access</li> </ul>                                                                                                                                                                                                                                                                                                                                                    |
| <p>14:43 - Zaheer asked if there were additional comments</p> <ul style="list-style-type: none"> <li>• There were none. Then he called on Preety.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <p>14:44 - Preety, WRI</p> <ul style="list-style-type: none"> <li>• Timeframe, quantum, transparency <ul style="list-style-type: none"> <li>○ Short term quantum, how will this link to needs in NDCs, NAPs, and GST? <ul style="list-style-type: none"> <li>▪ The reporting process is not in sync</li> </ul> </li> <li>○ Longterm, cumulative could lead to higher quantum, but not necessarily predictability</li> </ul> </li> <li>• Design of the goal: structure and subgoals <ul style="list-style-type: none"> <li>○ Global investment goal with subgoals</li> <li>○ Or mitigation, adaptation, and L&amp;D</li> <li>○ Could these approaches be combined?</li> <li>○ What would the implications be for these two approaches? Does the ETF speak to one or the other or neither of these?</li> </ul> </li> <li>• Transparency <ul style="list-style-type: none"> <li>○ Burden sharing, how would this impact transparency</li> <li>○ Centrality of public provision of funds</li> <li>○ how to speak to the private sector and can we ensure the transparency of mobilization</li> </ul> </li> <li>• Contributors <ul style="list-style-type: none"> <li>○ Mentioned conversation similar to Joe</li> <li>○ We heard larger contributors means larger goals</li> <li>○ When does the goal apply? does the 2025 setting of the goal relate to 2026?</li> </ul> </li> <li>• On the issue of justice, we heard how does the goal apply to workers, to IP and other stakeholder groups</li> </ul> |
| <p>14:49 - Zaheer asked if anyone would like to compliment Preety's report</p> <p>No one did. Called on David</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <p>14:49 - David</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

- Noted almost all of the points raised were discussed in our group
- Timeframe
  - 5 years, 10 years, Longterm
  - discussion of areas for impact in short term, debt
  - Much depends on political will and the desire to see the climate emergency recognized in NCQG ambition or to have flexibility within the structure to accommodate change
    - Repeated point in group that the goal should be able to adapt
- Contributors
  - Range of contributors and various incentives to contribute
  - Consideration of burden sharing
  - Transparency links in the definition of climate finance
    - We kept coming back to needing a clearer definition on what is climate finance
- Structure
  - Linked to timeframe and ahead to sources
  - Public core, are there then layers or concentric circles of other?
- Subgoals
  - Themes: mitigation, adaptation, L&D
  - How to consider qualitative elements – are they subgoals or something else?
- Discussion go South-South flows as an innovative sources that could be tracked?
- Quality & Impact
  - Difficulty of mobilize private sector for developing economies
- Call for signaling reform to IFIs and other architecture components within the NCQG or a related call for action
- Transparency
  - NDCs, GST, review of ETF, NDR, BTR, and SCF.... all important links and how the NCQG should speak to or inform there and other processes
  - Latest information is important to inform availability of finance and obligations of funding
    - Third party assessment can be useful here

14:55 - Zaheer

- Provided time for additions to David's points, no one wanted to add.
- Opened up the floor for time to reflect

14:57 – Alpha

- Process of today
  - Questions on the linkages are important
  - Quantum is at the core of the quantum
  - In the questions sources and transparency were not directly linked to the quantum
  - Moving forward we should have space for broader synergies, not a binary format
- Progression over time
  - How to we capture this in the timeframe
  - From \$100 billion, we now need milestones
  - Milestones can help to signal, can be linked with other processes like BTR
- Quantum

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| <ul style="list-style-type: none"> <li>○ Needs based quantum requires clarity on subgoals</li> <li>○ Bigger quantum and subgoals that add to that bigger goal</li> <li>○ African Group has been clear that innovative approaches are needed</li> <li>○ We need to be more focused on impact on the ground rather than only the amount: \$100 million might be transformational in Guinea, but not in SA</li> <li>• Loss &amp; Damage <ul style="list-style-type: none"> <li>○ There is no discussion anymore, we have agreements and a new fund</li> </ul> </li> <li>• Balance between adaptation and mitigation was not achieved and now we have a third pillar, so we need to figure out how to integrate</li> <li>• Article 9 need to be taken in its entirety</li> <li>• collective call: we need clarity in this process on what is coming from whom, burden sharing and fair share in relations to emissions can do this</li> <li>• Transparency: differences in expectations and reporting for public and private, we all know how hard it is to track private sector finance...</li> </ul>                                                                                                                                                                                                                                                              |
| <p>15:08 - Ben, New Zealand</p> <ul style="list-style-type: none"> <li>• Layers, sources, predictability, and accountability <ul style="list-style-type: none"> <li>○ we did agree in the room on that this is different for public and private</li> <li>○ But then we ended at: 'wo what does that means?'</li> <li>○ Can we make it more predictable and accountable? Is that policy signals?</li> </ul> </li> <li>• Maybe there is space for variation among the layers, can they be interpreted differently in the framework?</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <p>15:10 - Mohammad, Saudi Arabia</p> <ul style="list-style-type: none"> <li>• Met as a group, Arab Group, and wants to share something</li> <li>• We strongly desired a goal in line with Convention and PA, Article 9, Equity and CBBDR-RC</li> <li>• Quantified goal from developed to developing that reflect the needs of developing countries, and include L&amp;D</li> <li>• Quantum must reflect more ambition</li> <li>• Not willing to engage on contributor base here <ul style="list-style-type: none"> <li>○ Developed countries are obligated to provide and all developing countries can receive</li> </ul> </li> <li>• No common interpretation of 2.1C, the way forward will be decided at COP30</li> <li>• Goal should be grant-based to the largest degree possible</li> <li>• Goal must be in the trillions</li> <li>• burden sharing among developed countries, and reform of budgetary processes in developed countries to unlock domestic support</li> <li>• TEDs are an opportunity to engage with broader stakeholders, including civil society <ul style="list-style-type: none"> <li>○ View the meeting as the place to work on streamlining</li> <li>○ Party-driven process this year, so we in the meeting, will have to take into consideration all that has been said in these dialogues and process that</li> </ul> </li> </ul> |
| <p>15:14 - Zaheer noted that if there are no more comments the civil society groups will speak.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <p>15:15 – Civil society groups joint intervention</p> <ul style="list-style-type: none"> <li>• Making intervention now, recognizing that we will not have the ability to chat in the future</li> <li>• Speaking on behalf of: WGC, TUNGO, CAN/DCJ [ENGOS], and YOUNGO</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

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| 15:19 – Zaheer noted we will have a 10-minute coffee break and come back for wrap up                                                                            |
| 15:42 – Fiona brought us back <ul style="list-style-type: none"> <li>• Wrapping up</li> <li>• TED10 will be on Monday, June 3 from 3-6pm</li> </ul>             |
| 15:46 – Zaheer began to close the meetings <ul style="list-style-type: none"> <li>- Introduced COP29 Presidency Representative</li> </ul>                       |
| 15:47 – COP29 Presidency Representative Elmaddin Mehdiyev                                                                                                       |
| 15:50 – Zaheer <ul style="list-style-type: none"> <li>• Thank you</li> <li>• Thanks to the UNFCCC staff</li> <li>• The hotel staff, food, mics, tech</li> </ul> |
| 15:53 – Zaheer officially closed TED9 to applause                                                                                                               |