

Resumed Meeting: New collective quantified goal on climate finance
Informal Consultation - CMA 10 (e) 6 December 2023, COP28
Co-Chair: Gabriela Blatter (Switzerland) & Amena Yauvoli (Fiji)

Scheduled: 19:00-19:30, Meeting Room 4

Actual Time: 19:29 - 19:41

Notes By: Diana K. Elhard, Northwestern University

Co-Chair, Gabriela Blatter (Switzerland) Welcomed Parties to the session

- Reviewed the remaining list of speakers from earlier meeting
 - Speakers are engaging with draft text (not yet available to observers)
- Invited AILAC's intervention

AILAC, Paraguay

- Support [same NCQG] co-chairs
- Still clarifying with their group on options
 - On option 1: how will this become a negotiation? TEDs are different, must be country-driven and inclusive, needs to have clear rules
 - Option 2: will the dialogues become a place for negotiations with the outcome
 - Option 3: worried about limited time

Gabriela, co-chair

- Thank you
- And for raising questions, maybe others can engage with your comments and questions in their interventions
- United States

United States

- (Mic was fuzzy, not working, initially)
- Echoed some of the questions from AILAC
- Noted he had been having some bilaterals
- Wants to provide instructions/mandate to [NCQG] co-chairs that reflect lessons learned from GST and L&D TC at the beginning of 2024, with the understanding that the co-chairs would be able to take it further after Parties provide these instructions and expectations at the beginning
- Doesn't find 3 options helpful, but does think informal discussion space would be helpful

Gabriela, Co-Chair

- Thank you
- China

China

- Thanks for streamlining from 12 page to 10 page
- Full confidence in the [most recent NCQG] co-chairs
- Not in positions to support paragraphs 45-76 because they are not in line with this agenda item, because the developed countries take the lead [here]

- Temperatures goal should be in line with PA to reflect equity and CBDR - Noted they support a point made by Egypt on behalf of AGN (this must have been in the earlier session)
India, LMDCs - Support G77 and China - Some of our groups were not able to participate in the HLMD on NCQG - We do not support option 1 because the TEDs are not Party driven - Support AGN and Arab Group - ... (missed a point about ETF and climate definition) - Timeline [of NCQG] should be in line with NDCS
Gabriela, Co-Chair - Thank you - Our last speaker is Russia
Russia - We have been paying attention - We know that there is divergence, we are flexible in terms of # and time of HLMDs and format, para 44 - Mandate co-chairs to [continue] - We would like to send in a submission about more specifics
Gabriela, Co-Chair - To clarify you want to submit reflections on the text in a submission?
Russia - Yes, we have detailed comments
Gabriela, Co-Chair - Of course, it's always possible [to submit] - ... (pause) - Let me consult with my co-facilitator and get back to you [on next steps]
Gabriela, Co-Chair - We propose the following: Give us a mandate to prepare another text, focusing on the procedure part - Reflecting what we have heard, we feel there is some common ground - This also means we will move away from the options - Responding to some of the question raised from the floor - With the understanding this is a starting point - We will try to get a slot as early as Friday - You can get the text on rest day and then we will come back - Pause [for any objections] - (Seeing none) "Seems acceptable" thank you - Enjoy your rest day and we will look forward to seeing you again on Friday