

New collective quantified goal on climate finance
Contact Group - CMA 10 (e) 1 December 2023
Co-Chair: Gabriela Blatter (Switzerland) & Amena Yauvoli (Fiji)

Scheduled: 11:00-12:00, Meeting Room 2

Actual Time: 11:22-12:54

Notes By: Diana K. Elhard, Northwestern University

Comments from notetaker: I watched this meeting virtually. The stream on this day was inconsistent; there were many audio pauses and cuts. I have no way of knowing what I might have missed due to technical difficulties. *Information here is not verbatim and may be incomplete.*

11:22 - video for meeting room 2 came on.

Gabriela introduced herself as a co-chair of the contact group.

11:22 - Amena Yauvoli from Fiji introduced himself as a co-chair of the contact group.

11:22 - Gabriela

- Introduced event, process, and QR code to a google form to get information (for Parties only)

11:23 - Gabriela

- Referred to CMA3 mandate on NCQG, Ad Hoc Work Program from 2022-24
- Thanked past two co-chairs
- Noted that tickets for the HLMD are available to be picked up

11:26 - Gabriela

- At this COP there are many finance items
- We are to report back to the Presidency on Wednesday, Dec. 6
- [Audio cut out (this keeps happening in this session)]
 - Anticipate meeting 3 more times on this agenda item

[Audio cut out, when resumed Brazil was speaking]

11:27 - Brazil

- Congrats to co-chairs
- This is a key issue for all developing countries
- G77 + China has a strong position on the NCQG being an obligation for developed countries in the provision of public finance
- Noted principles: __, equity, CBDR
- [Audio cut out]
- Increase grant-based finance
- Enhance access and transparency
- [Audio cut out]

- 2023 process, “the group commends the work done by the two co-chairs, Fiona and Zaheer” - [Audio cut out] - We need to come to CMA6 with a robust package, building from lessons learned from \$100 billion - Need to shift to Party-driven component in 2024, while still including non-Party stakeholders - [Audio cut out] - We have not been able to capture elements on substantive decision in any CMA decisions, ... in this regard we There are topics that could be captured in the CMA discussion we are going to have in this contact group
11:32 - Gabriela came “thank you Brazil, on Behalf of the G77 and China, I presume?” Cuba
11:32 Cuba - Want substantive decision, to decision clear elements for negotiation next year on the NCQG - Change way of working, some kind of negotiation body and structure - We could continue having a technical exchange, but also move to a negotiating setting
11:35 - Gabriela: Belize next on list
11:35 - Belize, on behalf of AOSIS - Congrats on election of co-chairs - Associate with statement made by G77 by Brazil - We agree to shift toward negotiation phase, which will require a mandate - [Audio cut out] - End goal should be a negotiating text that is ready for CMA6 - TEDs that have occurred... AOSIS adds its appreciation - A decision here should allow the group to touch on: - Quantity, quality, access, transparency - Subgoals, what will subgoals look like - Temporal scope
11:39 - Gabriela, thank you Belize on behalf of AOSIS and for responding to the question Egypt
11:39 - Egypt - Congrats to co-chairs - Speaking on behalf of African Group - We are fully aligned with G77 and AOSIS - Thanks to co-chairs for the options they provided [contact group co-chairs?] - Brings the discussion to political level - ‘Meaning we need to engage politically as experts and from there we can take it to our ministers’ - We might need a ministerial engagement before the next COP

- Shift to negotiation mode next year - Would like facilitators to bring a road map with clear timeline for delivery - At least 3 focused meetings on negotiations in conjunctions with TEDs, or change TED format - “Observers input and engagement is very important” - “Discussions and all our meetings should be open for observers to engage with” - “We cannot have a NCQG that does not relate to the outcomes of our process” named GST, GGA, etc - This is a goal that needs to be identified and should not include discussion of financial flows - Transparency and ensuring delivery - Decision this year [COP28] should be about process and content
11:44 Gabriela - thank you Egypt on behalf of AGN and for reflecting on the question Saudi Arabia and then Colombia
11:45 - Saudi Arabia - Align ourselves with statement of Brazil on behalf of G77 and China - Support other statements - Not only a statement focused on process but on content - Cited paragraphs language that noted by 2024, but noted that things can be decided before that - Need to move towards a quantum, based on needs and priorities - Recognize the work of co-chairs, “the course correction requested at CMA4 was actually fulfilled” - We would like to request the co-chairs to continue their work in 2024 - clarified that “we’d like to see the co-chairs of 2023” continue through 2024 - Negotiations through AHWP and TEDs continue with a wide range of stakeholders - We’d like meetings to be open to all interested Parties - In terms of meetings, we only have 3 between now and wednesday - We are ready to engage
Gabriela: thank you Next we have Colombia followed by the Gambia
11:48 - Colombia - Speaks on behalf of AILAC - [welcomed co-chairs] - Central role of the NCQG is taking into account the needs and priorities - Build on lessons from \$100 billion goal, and qualitative elements of the goal - To not hinder climate resilient development - Concerned about debt levels and quality of finance we are receiving - Support having the co-chairs for another period to ensure continuation of the process - Objectives we would like to see: - integrating the parts of the NCQG, “we need to start making the puzzle, we already have some of the pieces” - We need enough time to have a decision that is commensurate to the decision - We see a role for the SBI in this process - We also believe that it is important to have substantial elements in the [CMA] decision

- Transparency arrangements - How to track progress - “Echoing comments from TEDs and other spaces, we have to make sure it is not only a promise but that it can be fulfilled” - Support G77 and China
11:54 - Gabriela, thank you Colombia on behalf of AILAC
11:54 - The Gambia - Join colleagues from LDCs group to congratulate you (co-chairs) - Support remarks by G77 coordinator - Timeframe and scope of the goal - [Audio cut out] - Would like to see review of the goal - Would like to begin narrowing down on decision text - Ensure NCQG discussion are [inclusive] - 4.3 of Convention and article 9 of PA
11:56 - Gabriela thank you, Barbados followed by Argentina
11:56 - Barbados - Congrats to co-chairs - Recognize the excellent service of our out-going co-chairs - Associate myself with comments of AOSIS and G77 and China - We have _____ saddle, oats, stall... we still need a horse - When we come to the end of the TED we need to have adrift text - We need to learn the lessons of the \$100 billion; where some of us are claiming it has been met, but we have no figures or data - “We need a clear and decisive goal that everyone can see and everyone can understand”
11:58 - Gabriela: Thank you Barbados. We will close the speaker's list now. We have lots of speakers and only 15 minutes left. Raise your flag if you want to speak. Argentina
11:59 - Argentina - Congratulation to co-facilitators of the group - On behalf of ABU commend the work of the NCQG co-chairs in 2023 - Affiliate with the statement by Brazil on G77 and China - NCQG.... Will “avoiding the same mistakes fo the \$100 billion goal” - Core elements of the new goal: - quantum - Instruments - quality - Tracking progress - Temporal scope - We want to present some text, we see the need for CMA5 to capture the substantial

discussions on quantum and transparency -
12:01 - Gabriela: UK
12:01 - UK - Congrats to both co-chairs - Best method to bring in the political in the next year - Political issues include those such as quantum and contributors - This could be through the TEDs or through the SBs - Agreeing on process for next year is not enough, we should have a substantial outcome this year - Convergence issues: - Time frame to keep on track for 1.5 - Shorter term target to deliver against the need to scale up and improve the predictability - Reporting structure - Clear acknowledge Of role of Article 9 and how finance meets needs - How will the goal meet the long-term goal of Paris AGreement
[audio cut /stream pause]
12:04 Gabriela: Canada followed by New Zealand
12:05 - Canada - Began by thanking the new co-chairs - Pleasantly surprised with convergence around the room today - Identified areas of agreement: - Agree with what Hugo said - agree with Mo on behalf of AGN to engage with Ministers - Agree with Belize on behalf of AOSIS and Barbados on text before CMA6 - Agree with AILAC on _____ - Would like to change modality, TEDs have been increasingly more inclusive - Would like to keep the structure of TEDs, similar to AGN and Saudi Arabia on Arab Group as well - Would like to use co-chairs to have text and then use TEDs to engage in dialogue, TEDs continue to - Continue to be inclusive including Indigenous Peoples, civil society, workers, youth and others, and continue to have gender balance across work - Submissions should still be part of process - Engagement of politicians and ministers at earlier stage - Co-facilitators engaging ministers - Sensatizeministers to issue that might come up at COP29 - Ideas for substance this year (COP28) - Public finance at core and other finance outside - Temporal scope of the goal
12:09 - Gabriela: Thank you Canada. New Zealand
12:09 - New Zealand

- Thanks and congrats to new co-chairs
- Need to leave here with confidence
- On process: must have draft text by CMA6
 - Adjust timing and modality of TEDs
 - Liked the way Canada described considering and reacting to text while maintaining a process inclusive to all
- Substance:
 - Core elements of goal
 - Key headings or elements that can frame negotiations
 - Timeframe
 - Transparency
 - NCQG is multidimensional instructure
- Will submit more text this evening

12:11 - Gabriela: thank you, Norway followed by AUS

12:11 - Norway

- Thanks to new co-chairs
- Thanks to Zaheer and Fiona
- I concur with others about need for possibly amending the mandate for next year
 - Move to negotiated text, while respecting broad stakeholder involvement
 - TEDs need to be part technical and Party driven
 - Possibly having a stocktake in SB session, depends on how we are able to evolve text as we go along
 - ...
 - Move negotiating mode and spirit as we move on
 - What are the areas and arenas for stakeholder to be involved, need to discuss further
- Substance:
 - Decision this year should be more substantive than last year
 - Timeframe: longer term and shorter term
 - Source of finance
 - multilayered ness of finance
 - How it works with Article 9 and broader finance flows
 - How it works with science
 - ...

2:16 - Gabriela: AUS, then Switzerland

We are super tense on time please [be short].

12:16 - AUS

- Thanks to co-chairs of this group
- Thanks to NCQG co-chairs, Fiona and Zaheer, they poured themselves into the process and with good humor
- Noted she feels there is a lot of convergence today
- We agree with:
 - Inclusiveness of process this year, carrot hat forward
 - Stream paused
 - HLMD and I agree with the "things that Kelly picked up on"

- This year we would like to reiterate that NCQG aims to Article 2, ... [stream pause] - Process: - Convergence around the room - Agree that we should "Shift gears or re-tool as Janine [Belize] said" - "Mandate our co-chairs to help us move from concrete options to packages to text" - Echoing Kelly [Canada], we see agree with engaging ministers earlier ... "to receive guidance from them on those political issues, we are going to need that earlier in the year" - Substance: - Address and assess the interconnections without prejudging elements and hope they are packaged - [Stream pause] - Structure and scope: multidimensional or multilayered (public, private, domestic and international, and _____ [multiple instruments]) - "NCQG should draw from, a tract, and mobilize finance from a wide variety of instruments and channels so as to maximize scale and impact...." [something about the scale of needs] - Would like to see framing on timeframe this year (at COP28) - Mentioned by a few people and Gard [Norway] mentioned it as well, multiple time frame long term and near-term
2:23 - Gabriela: Thank you, Switzerland and then Palau
2:23 - Switzerland - Thanks Gabriela. Congrats to new chairs (contact group) - Thanks to NCQG chairs - Agree with early political engagement, but open to options for how to set up political process and how the technical process interrelates - Keep process inclusive, so all Parties have a voice - Substance: - New goal will be multi layer - Layer with contributor base - Additional layer with additional financial flows - ... strong horses to pull the cart, to go back to reference from Barbados
12:25 - Gabriela: Palau... Japan, US, India, and China
12:26 - Palau - Associate my statement with Samoa, AOSIS - Congrats to co-chairs - Process: - on political engagement we must start early - prior to COP have early engagement in the political sense - [small delegation] ministers are pulled here to there - Open session, observers, non-state actors, youth, as colleague from Canada mentioned

- National capacity is limited - Agree with colleague from Barbados - Public financing that is predictable
12:28 - Gabriela: Thank you very much Palau EU
12:28 - EU [Finland] - Thanked people [didn't hear exactly who; mic has feedback and speaker keeps moving side to side] - We need a step change: clear mandate to co-chairs for next year to - TED are a good modality, and we have 4 - Look at timing to make sure we get political engagement at the right moment - We could link up with other processes - [Steam cut out] - Multifaceted goal - General agreement that there needs to be a temporal scope that relates to time frame: shorter term and longer term - I like how Brit [AUS] was phrasing it from options to packages to text
12:31 - Thank you very much the EU Japan followed by the United States
12:31 - Japan - Congrats to co-chairs of the contact group As we move to the final year of technical and political [work] - We would like to agree on elements of the NCQG - Quantum - Structure - Timeframe - TEDs in 2024 should narrow down options and translate this into draft decisions - Political engagements and continue discussions at all levels - [Audio cut out]
12:33 - Gabriela: thank you, next US and then India
12:33 - US - Thanks to co-chairs - [Audio cut out] - "In true US fashion will lay out my concerns with some of the things that have been said" - Supportive of the work of the NCQG co-chairs, Fiona and Zaheer - I also agree with what's been said on process, liked Kelly's [Canada] list - Not in complete agreement with following points - Intersection should not mean things are off the table - Political overture of the process is helpful, while we recognize this needs to take a political tone, but have not heard concrete suggestions on what this look like - [Audio cut out]

- We want to continue to be inclusive and well-timed
- We will need to be nimble in that political engagement
- Adjusting timing to be ahead of COP
- Adjusting mandates of co-chairs has been suggesting, but wants to see specifics
- Fully concur this needs to be a Party-driven process as we move towards text
- [Audio cut out]
- Adding more than 4 meetings could be logistically difficult
- Substance:
 - Strongly concur that we need to move forward on substance this year
 - From my perspective there are two schools of thought: capture low hanging fruit where there is near agreement, I'm not sure that's a good idea
 - Technical thorns even with timeframe
 - Getting clarity on the larger and more directive elements of the goal
 - Capture the vision that is articulated in HLMD, [stream cut out], can set tone of direction of technical work
 - This clarity on big issues is more important than low-hanging fruit on time frame
- Our vision as the US, from our perspective, it is critically important that the goal is fit for purpose to the Paris Agreement
- We have collectively come so far since 2009 and the \$100 billion, everyone in this room recognizes the failure and _____ from that process
- ... mobilize the global economy... keep 1.5
- Has to have a key long term vision, I worry about missing the short term action as well
- [Audio cut out]
- Last but not least, we need a truly global effort, draw on the widest variety of sources, and a broad base of contributors

2:40 - Gabriela: Thank you, United States. I have India and then we close the list with China

2:41 - India

- Aligned with statement by Brazil for G77 and China
- Work in 2024 is critical
- Developing countries' concerns on
 - Quantum
 - Quality
 - Timeframe
 - And access
- [Stream cut out]
- "The work that we have here should include process and substantive elements"
- [Stream cut out]
- AHWP must take into account the technical and political engagement
- Roadmap and deliverables for coming year
 - Needs and priorities of developing countries, quality, access, and [] through which it will be mobilized...
 - Timeframe: "we feel it is important that this be with the cycle of the NDCs cycle" linked it to PA
 - The "Operational definition plays a very important role in building the trust on the NCQG mobilization"

12:44 - Gabriela: Thank you. China.
12:44 - China - Thank you co-chairs - China aligns with G77, LMDC, ABU, and ____ - [Audio cut out] - Strongly recommendation that NCQG move into substantive text discussions - NCQG is a shared objective - Article 9 of PA - Climate finance definition is critical for the NCQG, contribute to more effective and transparent NCQG - Echo my India colleagues point on this - [Audio cut out]
12:48 - Gabriela, thank you colleagues we have concluded
12:48 - Gabriela: Sorry, but we have South Africa
12:48 - South Africa - We have a meeting starting at 13:00 - What will we do for the next 12 minutes - [asking about next steps]
12:49 - Gabriela - Sorry to not have cut this list, given the importance - [stream cut] - Can we close and then give you instructions on the next steps?
12:49 South Africa - Okay
2:50 Gabriela - Moving to close the meeting - Convergence on 3 things that could be building blocks of a decision this year: - First, assessment of work of progress where we are - Procedural guidance: step-change, what would you want that to look like - Third, on the substantive elements you would like to see in this year's decision - Every party can submit - [Audio cut out] - Please try to provide written statements by 8pm - Can we do 9am tomorrow morning, I am looking at the Presidency also? - Can we have something by 9am?
12:52 - Egypt - We have a G77 mtg from 9-10
12:53 - Gabriela

- Can we do 11:00 am tomorrow, please Mohamed [Egypt]?
12:53 - Egypt - Noted his comment was for the Secretariat, 'We have a challenge to enter in the cues, it means things take time'
Gabriela - Thank you Mohamed, the Secretariat has confirmed that they are working on it.
12:54 Gabriela - looking forward to inputs by 11am tomorrow