

UNFCCC Meeting Report (NCQG - 10 (e) - 12/09/2023)

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Participants (name and organization): CMA

Attachments: This is the draft decision they will be talking about in the meeting (highlighted are some relevant paragraphs)

**Draft Text
on
CMA 5 agenda item 10(e)
Matters relating to finance
New collective quantified goal on climate finance**

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**[The Conference of the Parties serving as the meeting of the
Parties to the Paris Agreement,**

Recalling Articles 2 and 9 of the Paris Agreement,

**Further recalling decisions 1/CP.21, paragraph 53, 14/CMA.1
and 9/CMA.3, and 5/CMA.4,]**

1. *Re-emphasizes* that its deliberations on setting the new collective quantified goal on climate finance will conclude in 2024;

[Assessment of progress made to date]

2. *Notes with appreciation* the work undertaken under and the work of the co-chairs of the ad hoc work programme on the new collective

quantified goal on climate finance in 2023, *takes note* of the annual report on the ad hoc work programme by the co-chairs, including the summaries and key findings of the technical expert dialogues held in 2022 and the overview of possible options identified during the technical expert dialogues, and *encourages* Parties and all stakeholders to continue to work in a constructive and inclusive manner in 2024;

3. *Acknowledges* the significant progress made under the ad hoc work programme in 2023 and *expresses* its gratitude to the co-chairs for their leadership and efforts to strengthen the ad hoc work programme in 2023;

4. *Welcomes* the significant number of submissions in response to decision 5/CMA.4, paragraphs 11(b) and 12, and *takes note* of the compilation and synthesis prepared by the secretariat of the submissions referred to in paragraph 11(b) as input to the technical expert dialogues held in 2023;^[1]

5. *Notes with appreciation* the deliberations at the 2023 high-level ministerial dialogue on the new collective quantified goal on climate finance, and *takes note* of the summary of those deliberations prepared by the President of the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, including the recommendations therein;

6. *Expresses* its gratitude for the support provided to the work under the ad hoc work programme on the new collective quantified goal;

[Guidance for the ad hoc work programme in 2024]

7. *Recognizes* that further substantial work is needed to deliver on the mandate of setting the new collective quantified goal in 2024, and *acknowledges* the need to continue to strengthen the ad hoc work programme with a view to transition to a mode of working that will enable development of a draft negotiating text to be considered by the sixth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;

8. *Decides* that the current co-chairs of the ad hoc work programme are to continue to co-chair the ad hoc work programme in 2024 to ensure continuity of the process;

9. *Acknowledges* the need for the ad hoc work programme on the new collective quantified goal to building on and in addition to the technical discussions, allow for deliberations among Parties conducive to the development of a draft negotiating text;

10. *Requests* the co-chairs of the ad hoc work programme to include, in their annual report, a draft negotiating text for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its sixth session;

11. *Decides* that, with respect to the technical expert dialogues referred to in decision 9/CMA.3, paragraph 5, in 2024, [at least] three dialogues shall be conducted to allow for in-depth technical discussions on the elements of the new collective quantified goal with a view to informing the meetings under the ad hoc work programme referred to in paragraph X below, with one taking place in advance of the sixtieth session of the subsidiary bodies, one taking place in conjunction with the sixtieth session of the subsidiary bodies, and the last one well before the sixth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, with two of these dialogues to be organized in separate regions with a view to facilitating inclusive and balanced geographical participation;

12. *Further decides* to conduct three meetings under the ad hoc work programme, back-to-back with the three technical expert dialogues referred to in paragraph X above, to allow for Parties to engage in the development of the draft negotiating text referred to in paragraph X above;

13. *Also decides* that the meetings under the ad hoc work programme referred to in paragraph X above shall be conducted in an open-ended, inclusive, Party-driven manner, open to observers, guided by the draft rules of procedure of the Conference of the Parties and its Subsidiary Bodies[2];

14. *Further requests* the co-chairs of the ad hoc work programme on the new collective quantified goal on climate finance to:

(a) [Develop and publish by February 2024 a workplan for 2024, in accordance with paragraph X above and taking into account the submissions referred to in paragraph X below];

(b) Continue to organize the technical expert dialogues in an open, transparent, participatory, and inclusive manner in line with decision 9/CMA.3, paragraphs 1 and 8, facilitating broader participation of ministries of finance, non-State actors, multilateral development banks, the private sector, civil society, youth, indigenous peoples and local communities, academia and external technical experts;

(c) In preparing the draft negotiating text, allow for iterative development [from options to packages of options, to draft negotiating text], taking into consideration the annual report of co-chairs of the ad hoc work programme, submissions made in 2022 and 2023, submissions referred to in paragraph x below, the work undertaken in the context of the technical expert dialogue, and deliberations during the meetings under the ad hoc work programme, aiming to finalize the draft negotiating text well in advance of the sixth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;

(d) Provide a summary of discussions held at each technical expert dialogue and information on the progress made during the meeting of the ad hoc work programme and the way forward following each meeting;

15. *Invites* Parties to submit views on the issues to be addressed as part of the 2024 workplan referred to in paragraph X above via the submission portal^[3] by 31 January 2024;

16. *Also invites* Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, climate finance institutions, observers and observer organizations, and other stakeholders, including from the private sector, to submit their views in advance of each technical expert meeting and meeting under the ad hoc work programme via the submission portal;

17. *Requests* the secretariat to prepare a compilation and synthesis of the submissions referred to in paragraph X above as input to the technical expert dialogues and the meetings of the ad hoc work programme to be held in 2024;

18. *Requests* the secretariat to facilitate inclusive participation of all Parties, in particular developing country Parties, in the work of the ad hoc work programme;

19. *Acknowledges* the need for effective and meaningful political engagement well in advance of the sixth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;

20. *Recognizes* that deliberations on the new collective quantified goal will be cyclical in nature, with the political deliberations providing guidance to the work under the ad hoc work programme to be conducted and the work under the ad hoc work programme informing the political deliberations in accordance with decision 9/CMA.3, paragraph 2;

21. *[Invites* the President of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to appoint two

high-level co-facilitators, one from a developing country and one from a developed country in consultation with the respective constituencies, with a view to advance the political engagement outlined in paragraph X above in an open, inclusive and transparent manner, aiming to provide further guidance to the work undertaken under the ad hoc work programme throughout 2024];

22. *Decides* to convene the 2024 High Level Ministerial Dialogue on the new collective quantified goal on climate finance well before the sixth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement with a view to providing guidance to the deliberations on setting the new collective quantified goal on climate finance at the sixth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;

23. *Decides* to continue its deliberations on setting a new collective quantified goal on climate finance at its sixth (November 2024) session, taking into consideration the draft negotiating text provided by the co-chairs in line with paragraph X above;

24. *Urges* for the allocation of sufficient funding necessary in order to enable full and effective participation of developing country Parties in the meetings of the ad hoc programme and the technical experts dialogues in 2024;

25. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraphs X above;

26. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources;

[Substantive elements of guidance for the NCOG]

[Timeframe]

Option I:

27. *Recognizes* the importance of the identification of a time frame for the new collective quantified goal for setting the goal in 2024;

28. Option 1: *Decides* that, with a view to ensuring an aspirational and actionable goal, the new collective quantified goal is to include a long-term target and a medium-term target of a ten year timeframe];

Option 2: [*Decides* that the new collective quantified goal will have an aspirational outcome based target by 2050, complemented by quantitative milestones set at defined periods, with the first milestone to be achieved by 2035, implemented through the period 2025 to 2035];

Option 3: [*Decides* that the new collective quantified goal will be launched in January 2025 and remain active until January of 2030, at which point the elements of the goal, in particular the quantum, will be updated based on the needs and priorities of developing countries and the goal renewed for an additional period of 5 years];

Option 4: [*Agrees* that the new collective quantified goal will have an annual quantum of climate finance over a 5 to 10 years time period representing climate finance that developed country parties are obligated to provide and mobilize for climate action in developing country parties in the context of implementation of the Paris Agreement];

Option 5: [*Recognizes* the importance of urgent and sustained action to scale up investments and climate action globally and the need for a long-term vision to contribute to achieving the long-term goals of the Paris Agreement];]

Option II: [no text]]

[[Structure]

Option I:

29. [Option 1: [*Decides* that the structure of the new collective quantified goal will be multidimensional and include quantitative and qualitative elements, public and private, domestic and international finance flows, and the provision and mobilisation of climate finance];

Option 2: [*Decides* that the structure of the new collective quantified goal should be based on the following elements: thematic scope, sources of finance, forms of provision and mobilization of finance and channels for the provision and mobilization of finance];

Option 3: [*Acknowledges* the need for the new collective quantified goal to be structured in key thematic areas of climate action, in line with decision 9/CMA.3, paragraph 15, as a results-based goal that responds to the evolving needs and priorities of all developing countries for, at least, mitigation, adaptation, and loss and damage response, while being periodically reviewed, flexible, and including quantitative and qualitative aspects, clear short and long-term timeframes and milestones for the provision and the mobilization of climate finance;

Option 4: [*Decides* that the new collective quantified will have sub-goals aligned to Article 9, including in particular Article 9, paragraph 4, to ensure that:

- (i) All Parties collectively and effectively accelerate their pursuit of efforts of limiting the global average temperature increase to below 1.5 C within this critical decade
- (ii) Developing countries have increased abilities to adapt and foster climate resilience to the worst-case projected temperature scenario
- (iii) Developing countries are able to address loss and damage associated with the adverse effects of climate change to the worst-case projected temperature scenario];

Option 5: [*Acknowledges* the need of climate finance provision to consider qualitative elements to ensure it is new, additional and adequate to the needs, priorities, and national circumstances of developing countries, and *stresses* the importance of predictability of finance];

Option 6: [*Decides* that work on the draft negotiating text will be based on the indicative structure contained in the annex];

Option II: [no text]]

[[Transparency arrangements]

Option I:

30. [*Recognizes* the importance of transparency and accountability of financial flows for the implementation of the Paris Agreement without prejudice to the outcome of deliberations in 2024;

31. Option 1: [*Decides* that the enhanced transparency framework, in line with Article 13 of the Paris Agreement, will serve as the transparency arrangements of the new collective quantified goal on climate finance];

Option 2 : [*Decides* that the new collective quantified goal on climate finance will utilize existing reporting arrangements under the Paris Agreement including, inter alia, the enhanced transparency framework and other sources of information, as appropriate;

[*Decides* to, taking into account the outcome of deliberations in 2024, consider additional arrangements, including with regard to the frequency of reporting and review, and alignment with existing reporting and review processes];

[Climate finance definition]

32. *[Recognizes that an appropriate climate finance definition will ensure climate specificity of fund flows and commitment of fulfilment by developed countries in line with Article 9 of the Paris Agreement;*

33. *[Option 1: [Underlines that the finalisation of a common definition of climate finance is critical to inform the dialogues on the new collective quantified goal in 2024 and should be concluded at least by COP 28;]*

Option 2: [Decides to define and implement a common operational definition of climate finance as part of the transparency arrangements of the new collective quantified goal];]

[Ex-ante information]

34. *[Decides that biennial reports under Article 9, paragraph 5, of the Paris Agreement will serve as the forward-looking transparency arrangements of the new collective quantified goal on climate finance, recognizing their importance in enhancing predictability and clarity of information on financial support for the implementation of the Agreement;]*

[Review]

35. *[Decides that implementation of the new collective quantified goal will be periodically reviewed and adjusted to reflect the evolving needs of developing countries and effectively support climate action, and further decides that the review and adjustment of the new collective quantified goal will be informed by the outcomes of the global stocktake, among other sources;]*

Option II: [no text]]

[[Other substantive matters]

Option I:

36. *[Reiterates that the new collective quantified goal should be set in accordance to Article 4.3 of the Convention, with developed countries providing new and additional financial resources];*

37. *[Recognizes that enhanced support for developing country Parties will allow for higher ambition in their actions and acknowledges the urgency of achieving the balance between mitigation and adaptation finance];*

38. *[Acknowledges that financial support is required to advance nationally determined contributions to the Paris Agreement and*

recognizes that support is needed to support all low greenhouse gas emission and climate resilient pathways];

39. [*Reiterates* the importance of means of implementation for the fulfilment of developing Parties commitments under the Paris Agreement taking into account the evolving needs and priorities of developing Parties, and the urgent need to increase grant-based and concessional finance in particular for adaptation and loss and damage];

40. [*Acknowledges* that the needs of developing countries and the finance required to meet Article 2 of the Paris Agreement are in the trillions];

41. [*Recognizes* that the quantum of developed country Parties' USD 100 billion per year commitment was not based on the needs and priorities of developing country Parties and is insufficient to meet the nationally determined contributions of developing country Parties as outlined in the report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement of the Standing Committee on Finance];

42. [*Underscores* that the deliberations on the quantum of the new collective quantified goal should be based on the information on the evolving needs and priorities of developing countries and the best available science, while recalling the findings of report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement of the Standing Committee on Finance and the need for the new collective quantified goal to provide and mobilize the USD trillions needed by developing country Parties in implementing their commitments under the Paris Agreement];

43. [*Agrees to consider*, in determining the quantum for the new collective quantified goal on climate finance, cost estimations as presented in the second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement which will be published in 2024 by the Standing Committee on Finance as per decision X/CMA.4, including cost estimations related to the recently adopted Global Goal on Adaptation in decision X/CMA.5];

44. [*Agrees* that the scale of the new collective quantified goal is linked to the breadth of financial inputs, recognizing the need to ensure that the new collective quantified goal draws from, attracts and mobilizes

a wide variety of sources, instruments and channels so as to maximise scale and impact, in recognition of the urgency of climate action and the scale of needs;

45. [*Considers* that the new collective quantified goal should be global in scope and contribute to achieving the long-term goals in Article 2 of the Paris Agreement];

46. [*Acknowledges* that, in accordance with Article 9, paragraph 3, of the Paris Agreement, deliberations on setting the new collective quantified goal will reflect a truly global effort in the mobilization of climate finance in the new collective quantified goal, engaging all relevant actors, and reflect the efforts from a wide base of contributors];

47. [*Decides* that the new collective quantified goal will also include an aim to increase the predictability of climate finance and mobilise finance to support urgent scale-up of action quantitatively; such mobilisation of climate finance should represent a progression beyond previous efforts];

48. [*Further decides* that the new collective quantified goal should take into account the importance of contributing to the achievement of the long-term goals of the Paris Agreement as articulated in its Article 2, paragraph 1, the need to align all financial flows with a pathway toward low greenhouse gas emissions and climate resilient development, and the needs and priorities of developing countries];

49. [*Reiterates* that the new collective quantified goal on climate finance take into account the needs and priorities of developing countries, in line with paragraph 9 of decision 5/CMA.4, *notes* the importance of commitments under Article 9 of the Paris Agreement and *recognizes* that a sole focus on public climate finance flows will be insufficient to meet the needs and the overarching goals of the Paris Agreement, and *decides* that the new collective quantified goal must draw from, attract and mobilize a wide variety of sources, including international and domestic, public and private, instruments and channels that support the delivery of the long-term goals of the Paris Agreement, and consider the complementary nature of different sources, instruments, and channels];

50. [*Further recognizes* the importance of urgent and sustained action to scale-up investments in climate action globally and the need for a long-term vision to contribute to achieving the long-term goals of the Paris Agreement];

51. [Recognizes the importance of effective and quality climate finance and of provision and mobilization efforts that maximizes impact, and

(a) Includes efficiency, accessibility, and impact as key qualitative elements of the new collective quantified goal;

(b) [Stresses the importance of enhancing the measurement and reporting of the results and impacts of climate finance provided, mobilized, needed and received, in line with long-term goals of the Paris Agreement outlined in Article 2];

52. [Encourages Parties to continue to enhance access to climate finance, including by making efforts to, where feasible, simplify the climate finance architectures and enhances country ownership through supporting modalities such as direct access at the subnational and local levels, readiness and project preparation facilities];

53. [Reaffirms that the new collective quantified goal and its principles must respect human rights, the rights of Indigenous Peoples, gender equality and intergenerational equity];

54. [Decides that the new collective quantified goal and its principles should be human rights-based and gender-responsive and consider the people and communities on the frontlines of climate change, including women, youth, and Indigenous Peoples, as well as civil society, in recognition of their important roles in addressing and responding to climate change.]]

Option II: [no text]]

[Annex

Indicative Structure for purposes of the first order draft of elements for a decision on the NCQG without prejudice to the final structure of the NCQG:

- Quantum: An annual quantum of climate finance over five to 10 years time period representing climate finance that developed country parties are obligated to provide and mobilize for climate action in developing country parties in the context of implementation of the Paris Agreement,

Sub-goals aligned to Article 9, including in particular Article 9, paragraph 4

to ensure that:

- (i) All Parties collectively and effectively accelerate their pursuit of efforts of limiting the global average temperature increase to below 1.5 C within this critical decade
 - (ii) Developing countries have increased abilities to adapt and foster climate resilience to the worst-case projected temperature scenario
 - (iii) Developing countries are able to address loss and damage associated with the adverse effects of climate change to the worst-case projected temperature scenario
- Quality and access features per sub-goal
 - Sources in the context of article 9 of the Paris Agreement
 - [Transparency arrangements based on, at minimum, the enhanced transparency framework, in particular its framework for transparency of support, and, an agreed definition of climate finance].]

[1] Available at:
https://unfccc.int/sites/default/files/resource/TED6_Compilation_Synthes_is_final.pdf, <https://unfccc.int/documents/631823>, and
<https://unfccc.int/documents/633546>.

[2] Available at:
https://unfccc.int/sites/default/files/resource/02_0.pdf.

[3] Available at
<https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>.

Notes/Summary:

Introduction –

- Co-chairs tried to clarify proposal for ad hoc work program
 - Including legal issues raised
 - Tried to streamline substantive section, including to clarify the possible options
 - Also included sub-headers and made some comments on the content of the draft text
- Opened the floor for comments on substantive measures asking parties to clarify if they think that their ideas on the substantive measures were accurately captured

- Following the meeting today, the substantive sections will be passed on to the ministers

- Honduras (G77 +China)
 - Thank for new iteration of text and said that views were heard
 - Some aspects were loose
 - Shift in modality to negotiation for 2024 is not clear on text
 - Will make general remarks
 - Thank you for changes to Para 14(c) – to referring to submissions, inclusions the submissions made in all years, so they are reflected in drafting of the text
 - Saw it as a “way to move forward” on the process for 2024
 - Para 11: meetings under the ad hoc work program - wants at least three meetings - take brackets off the resolution
 - Says that prefer to open the floor to other groups to share their views - it shared only brief remarks

- EU
 - Appreciate the text and the work done by Co-Facilitators
 - It is a step forward, streamlining the options on the procedural part
 - Reiterate that they are not here to negotiate procedure, the purpose of the process next year is not to agree on outcome through NCQG - rather to develop a draft text that can be negotiated at the next CMA
 - Think that this can be accomplished via TEDs alone
 - Reiterate for preference of keeping the TED format
 - Says the other formats would be “redundant” and conferring things already discussed
 - Hear the call for inclusive format – involving the most amount of parties
 - How are the TEDs not inclusive, the whole intention of the TEDs is that they are inclusive
 - Include more parties, and wants to hear from the secretariat what it takes for it to work
 - On substance
 - Preference to option 3 and 4 on time frame
 - Structure - see a lot of good elements, but cannot accept any language on accepting loss and damage next to mitigation and adaptation
 - Also cannot accept any language on sub-goals
 - No legal obligation to provide finance on L/D – not part of the new goal
 - Cannot accept keeping the annex in the text

- Transparency
 - Happy with option 1 with ETF
 - But also good with option 2
- Not ready to engage on the definition of climate finance
- Support capturing the role of the elements of the ETF but maybe not at this time – could see the need for more discussions on the substantive elements of ETF
- Support keeping it “slim” and “minimalistic” – need more substantive discussions
- Feel like there was not enough time to fully engage – wish there were more inf inf
 - Timeframes, wants draft texts
 - On structure, sees a lot of good elements
 - Cannot accept to any language that includes L&D text close to adoption and NCQG language
 - No legal obligation to provide financial aid to loss and damage and it is not part of the new goal
 - On transparency, happy to do work on the first elements of option one
 - Would appreciate to capture the elements around the substance
 - Thinks it is premature on the substance elements - very slim and minimalistic
- The options on the draft text do reflect the wants of EU for the substance (co-chair asked about that specifically)
- Norway
 - Comments on process
 - What is set out in Para 7 is “fine” objective
 - The difficult issues – discussion between TEDs and adding a meeting
 - Echo EU colleagues on what it means to “sort out legal issues
 - Unclear what the additional meetings will add (similar to EU)
 - On para 47 – problematic for them, because it starts with drafting the TEDs then moves to negotiating on ad hoc work program, advocates for bracketing of this text to make the options clear
 - Reiterate on HLMD – important to coordinate with co-chairs → do not want parallel processes, need to be done in tandem, think when is the right time for political engagement, maybe include in para 21
 - Para 14 - Provides some clear direction, shows the role of the co-chairs and gives the co-chairs the chance to provide clear direction
 - Thinks that it does not make sense to use the SBs to Stocktake
 - Substance
 - Structure - option 1, option 2 is less descriptive but can work with, no good options good
 - Options are well reflected

- Feel like on the rest of it there are still things to clarify and sort out, but overall good
 - Timeframe, option 2 and 1 are well written and agreeable
- South Africa (AGN)
 - Confused on terms of process and substance
 - “Concerned” about how things are being conducted
 - On process
 - Para 1 and Para 7 (last part) should be merged - re-emphasize need to start negotiating
 - Delete para 3 and 4 – the fact that we are asking the co-chairs to continue reflects well on their work
 - Reading of Glasgow is that there would be a work program and TEDs are part of the work program
 - But clear about the dynamic between TEDs and work program now
 - Request to participation of ministers of finance – saying that this infringes on parties’ sovereignty
 - The submission process is good
 - Think there is much more work to be done to streamline, lots of redundancy
 - Para 3 and Para 4, thinks that they both can be deleted
 - Asking the co-chairs to continue says enough about the gratitude
 - Para 14, don't understand why
 - Para 20, their understanding of the political level, the two levels here are very separated, when they should inform each other - how does ministerials and summary of co chairs inform the TEDs – unsure how the cyclical structure will work
 - Against being prescriptive of the presidency – not forcing them to appoint ministers
 - No Para 21
 - But yes to Para 22
 - Substance – views are not captured at all, think that things in the substance need to be negotiated “here” not with the ministers
 - Speaking for the whole Africa Group
 - “Making a big mistake” – not about whether we agree with L/D – there are people being affected by our lack of action, need to see language about impacts on the international community, need to link to NDCs – without this

link/connection with implementation and NDCs $\Rightarrow$ not creating pathways/not achieving 2(1c), “still negotiating PA instead”

- Does not want to engage because the things on the substance still need to be negotiate, these decisions cannot be made yet
- We can quantify the people being affected on this process
- Language that shows how the international community impacts
- Reiterates how understands that chair does not want submissions

Co-chair says that if your option is not present, she does ask for a submission on the option - the text was confusing, and wants to convey to ministers all the options that are being observed here

- Arab Groups (Saudi)

- Align with G77
- Echo sentiments of SA - particularly the suggestion of para 1 as it relates to inclusion of para 7
- See need to streamline, regarding para 3 and 4
- On additional comments about the facilitators and prescriptive of presidency – support
- Also on para 20 and ad hoc work program (TEDs are part of the ad hoc work program, not ALL of the program)
-
- Para 20, echoes the concerns of the aGN
- Share concerns of AGN on Para 14
- Para 14(C) delete bracket for text of options
 - It could be done through submissions, it is too prescriptive and we don't need it in this type of text
- Ad Hoc groups meetings should be in accordance with ad hoc work program and procedure
-
- Reserve right to come back on progress on the way forward – still coordinating in G77, aligning with AGN so far

- Substance

- “Deeply concerned” on the way this process is going
- This is the same mistake we did on the 100bn discussion and signature

- If we can agree on this room about the technical discussions will feed into the negotiations, with guidance from the political government - that was what was agreed on glasgow
- Concerned with what is trying to be achieved, critical milestone in climate change regime – long term impact on climate finance
- Concerned that the progress is not learning from past experiences – elements with widespread diverge are being brought to ministers with limited context – being directed to do this
- The HLMD is not arguing for anything, and we are handling the task to the ministerial level
- If those in TEDs can agree on elements based on technical only – this is what was agree in Glasgow, with guidance informing technical discussion
 - Now flipping on this head - ministerials not helping at all
 - TEDs from the past 2 year is being throw away
- If we get it wrong, a lot of people are affected - we have an year to make it right - we are not in a point of convergence , and we need to be honest about
- Completely disagree with current draft – widespread negative impacts, severe impediments on climate action, not at a point of convergence
- Have a year to discuss, no “metaphorical weapon being pointed at our heads to decide”
- “Strongly against” having substantive elements being discussed at CMA5
- Ministerial would decouple means of support with implementation – lack of linking between NDCs/means of implementation and support with discussions of ambition
- Now “forced to engaged in substantive discussion”, only engaging to protect only interest
- “Boil down” to a 5 min ministerial consideration
- Timeframe, we can not go to option 1 or option 2, it needs to be linked with the action in the ground - very unhappy with the options
 - Linked to time frame GST, NDCs, etc

- 5 years then reviewed
- Structure
 - No space for decision on structure at all, being forced to discussed
 - Not option truly reflects their vies
 - If forced, option 5
 - Cannot accept any other options – as it “pre-judges the work”
- Transparency
 - Cannot accept recognition of PARA 13
 -
 - Option 1, cannot go to option 2
- Climate finance definition
 - Support para 32
 - Open to option 2
 -
 - On ex ante info - strongly support 34
- On the review
 - Feel like it already considered in time frame work
- STRONGLY URGE NO TEXT OPTION ON THESE
- “Completely unacceptable” that para
- Article 9.3 framing is completely unacceptable
- On annex – open to the annex

Co-chairs said that they have communicated to the ministers that the no-text option and that many countries have decided not to add the substance part, but Saudi said that the “process has been taken out of our hands”

- AOSIS
 - Substantive elements - agree with G77
 - The goal is to get to the draft negotiation text
 - Maintains that the ANNEX would be the right way to go, at least on the first draft
 - Have not had enough time to interrogate all issues
 - The point is draft negotiating next, so engaging on all of this is premature – will be worked upon in the future
 - Support the Annex
 - Reference to the annex to the actual decision –
 - We would need a reference to the annex in the actual decision
 - These are the missing substantive aspects

- Procedures
 - Support moving para 7 upwards
 - Agree and understand what AGN said
 - Very interested in all submissions captured in the ad hoc work program
 - Para 10 - co-chairs are only providing the recommendations that come from the parties and not one that was referred to them - needs to be reworked so that it only stays to the co-chairs
 - Para 9 - add “all elements” before draft text
 - Para B - need to for equitable geographical representation
 - In relation to HL co-facilitators – support not being prescriptive of presidency but if we go down that route, support a ministerial bureau that includes representative from all regional groups + SIDS
 - Para 12, Para 14, ad hoc work program in part a that is where the annex would be referenced
 - Paragraph c, share views that we don't need the informations in braces
 - however , it should be remarked
 - HL co-facilitators , go down the road and have some kind of HL representatives of all regional groups,

Co chairs end the meeting → calls for any and all written submissions, has been “pleading for more time from presidency”

- Ministers will engage with substantive elements now – not at all how they wanted to run the session but they have no control

Send them in writing time, the presidency has allowed them to have extra working time after 3pm today - only for procedure parts

Have to conclude the meeting - co-facilitators were sorry

Follow-up:

Meeting had to end early

Co-chairs asked for written submission with the request of the options to reflect on the draft text

More negotiation time will happen after 3pm - only in the process portion

Take Away:

In the recent meeting, efforts were made to clarify the proposal for an ad hoc work program, addressing legal issues and streamlining substantive sections. Sub-headers were added, and comments were invited on substantive measures. The substantive sections will be forwarded to ministers after today's meeting. Honduras (G77 + China) appreciated the new text iteration, expressed a shift to negotiation in 2024, and endorsed certain changes in Para 14(c). The EU welcomed the progress but emphasized the focus on developing a draft text for negotiation rather than reaching an outcome. They preferred the TED format, opposed legal obligations for loss and damage finance, and supported a slim, minimalistic approach. Norway supported Para 22, had concerns about additional meetings, and favored option 1 for transparency. South Africa sought clarity on the process and substance, emphasizing negotiations at the ministerial level. The Arab Groups echoed G77's sentiments and expressed concerns about substantive discussions at CMA5. Saudi Arabia opposed discussing substantive elements at CMA5, disagreed with the current draft, and acknowledge the lack of convergence. AOSIS supported G77's stance on substantive elements and preferred an Annex for the first draft. The meeting concluded with a call for written submissions, acknowledging time constraints and expressing regret for the unexpected turn of events.
