

Session: Contact Group on:

- SBI informal on 4th AF review
- COP Contact group on GCF report & guidance to the GCF // CMA Contact group on same
- COP Contact group on GEF report & guidance to the GEF // CMA Contact group on same
- CMA Contact group on the compilation & synthesis of and sum report on the Art. 9.5 BCs // COP Contact group on the same

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Topic = COP Contact group on GCF report & guidance to the GCF (yellow highlight above)

- Co-Chairs = SCF Co-facilitators on Guidance: Diann Black Layne (non-Annex I/SIDS [Antigua & Barbuda] and Toru Sugio (Annex I [Japan])
- Inputs considered by SCF = a) Submissions from Party groups, Parties, various bodies, and SCF members; b) Reports from GEF and GCF
- [SCF Outcome](#) = An addendum to the SCF report to the COP/CMA containing a compilation and analysis of submissions, and draft guidance to the OEs proposed by the co-facilitators. SCF was unable to agree on guidance, so none was submitted to the COP/CMA.

Take-aways:

- Parties expressed disappointment in the SCF for its second time not delivering agreed draft guidance for the COP/CMA to consider, noting that it makes the COP and CMA work much harder. (SCF did not provide draft guidance to COP25)
- Parties differed on whether to utilize the co-facilitators' draft text as a starting point, with developing country Party groups mostly unwilling. (The AGN was open to be persuaded, if SCF member submissions are disregarded.) Some noted that not all elements of their submissions were included.
- There were also differing views on whether to consider submissions received after the SCF's deadline. Some Parties, including AOSIS, had prepared additional submissions.
- As usual, the developing and developed Party groups held different positions on the reach and depth of guidance, with developed Parties warning against micromanagement and overstepping boundaries in the MOU, and developing Parties citing inadequacies in governance, process, strategic plan implementation, and more requiring direction.

Outcome: Parties got no further than consideration of COP guidance to the GCF during this meeting before time ran out. Co-Chairs will consult among themselves and in bilats with some Parties and come back with a proposal for moving forward.

Comments on substance included the following main topics:

Accreditation, accessibility, process (including time lags, NDA issues), transparency, investment criteria, loans vs grants (+impacts on indebtedness), scale of resources, transactions costs, international vs domestic loan exchange rates.